

3 Bank JSC Novi Sad

GHG Emissions in the Bank's Portfolio (PCAF) 2025

Industry-by-industry calculation of carbon-related credit exposure.

Method

Source: Partnership for Carbon Accounting Financials (PCAF)

The Bank uses the Global GHG Accounting and Reporting Standard for the Financial Industry to estimate greenhouse gas emissions in its loan portfolio.

Date of data: 31.12.2025.

Overview

The Bank has no exposure in carbon-intensive industries such as oil, metal and aviation; therefore, it maintains a relatively low carbon-intensive loan portfolio. In line with 3C initiative, the Bank aims to disclose the emissions in the loan portfolio, as this is where we can help achieve the SDGs and goals set in the Paris Agreement. This year marks the sixth time the Bank is disclosing greenhouse gas emissions related to its loan portfolio. Emissions in the agro/micro-SME loan portfolio are at **96,185** tons of CO₂ equivalents and carbon intensity is at **613.95** tons of CO₂ equivalents per EUR million (customers' Scope 1 and 2 emissions).

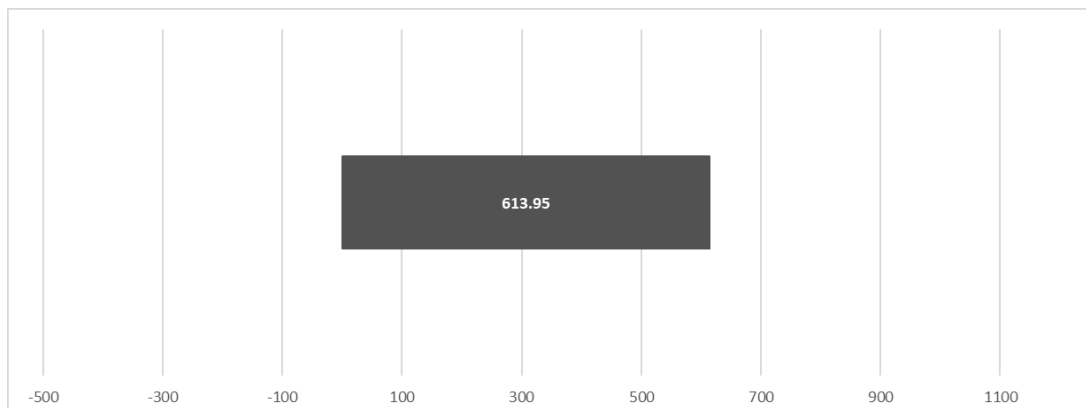
Assumptions

The analysis is based on regional countries emission factors at an industry group level (NACE code). For entrepreneurs and agro, an emission factor based on loan volume and asset volume is used. The method differentiates between direct emissions (Scopes 1 and 2) and emissions upstream in the value chain (Scope 3).

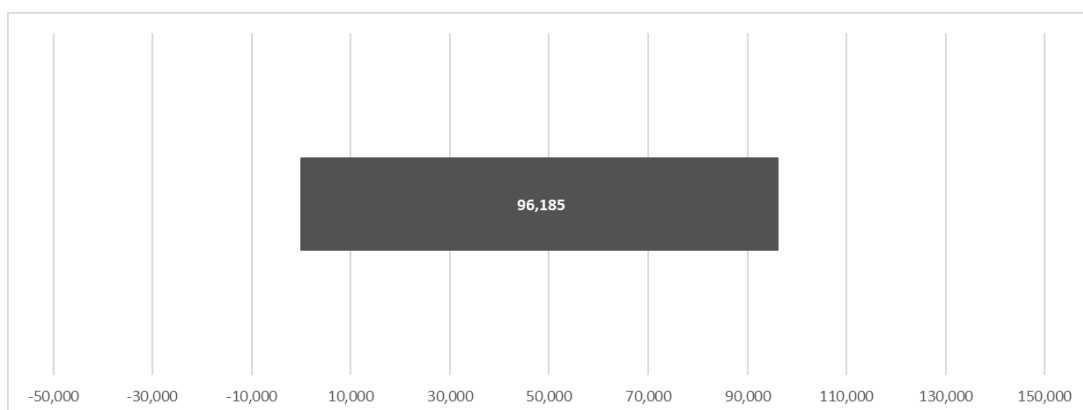
Climate impact by industry 2025

SECTOR (Agriculture and Micro SME)	Exposure EUR millions	SCOPE 1 tCO₂e	SCOPE 2 tCO₂e	TOTAL tCO₂e	Climate impact intensity tCO₂e/EUR mil
AGRO HOUSEHOLDS	74.94	63,579.33	1,266.17	64,845.50	865.31
PRODUCTION	15.79	4,454.75	194.89	4,649.65	294.40
SERVICES	43.83	22,496.52	372.74	22,869.27	521.75
TRADE	13.53	3,413.99	248.85	3,662.84	270.70
TRANSPORTATION	8.57	150.56	7.13	157.70	18.40
Grand Total	156.67	94,095.16	2,089.79	96,184.95	613.95

Climate impact in emission intensity 2025



Climate impact of our loans 2025



Results

Climate risk analysis of the loan portfolio shows that the greatest climate risk and opportunities are within mixed farming, pigs and milk production. As in previous years, the analysis shows that agriculture and associated services have the greatest direct emissions in our portfolio. Agriculture is our largest industry, and given our geographical location and industry mix, it was expected that agriculture will score high. Bank's portfolio GHG emissions are calculated based on Agriculture and Micro SME and entrepreneur's portfolio. Most significant nominal contribution for direct scopes of emissions is from Mixed farming group, however, the most intensive GHG emissions are found to be in Dairy cattle and Milk production group. Assessment has been performed using the Option 3: Economic activity-based emissions by available data for industries from countries from the region.

Production: 3 Bank JSC Novi Sad - 2025 GHG Emissions in the Bank's Portfolio (PCAF)

Published: May 2025

Text: 3 Bank JSC – Novi Sad

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